

SBI Global Factors Ltd.
Liquidity Risk Management Framework for NBFCs

Public Disclosure on liquidity risk

(These details are pertaining to quarter ended September, 2022.)

**(i) Funding concentration based on significant counterparty (Both deposits and borrowings)
as on 30th Sept 2022**

Sr. No.	Number of Significant Counterparties *	Amount (Rupees in crores)	% of Total deposits	% of Total Liabilities
1	6	69	NA	8
2	1	75	NA	9
3	3	590	NA	72
Total	10	734	NA	90

* Significant counterparties are those counterparties whose outstandings is Rs. 10 crore and above.

as on 31st March 2022

Sr. No.	Number of Significant Counterparties *	Amount (Rupees in crores)	% of Total deposits	% of Total Liabilities
1	6	69	NA	9
2	3	160	NA	20
3	2	533.35	NA	68
Total	11	762	NA	97

* Significant counterparties are those counterparties whose outstandings is Rs. 10 crore and above.

(ii) Top 20 large deposits (amount in Rupees crore and % of total deposits)

- Since the Company has been categorized as an NBFC NDSI, this is not applicable.

(iii) Top 10 borrowings (amount in Rupees crore and % of total borrowings)

as on 30th September, 2022

Sr. No.	Particulars of Lenders	Amount (Rupees in crores)	% of Total Borrowings
	Total	734	100

as on 31st March 2022

Sr. No.	Particulars of Lenders	Amount (Rupees in crores)	% of Total Borrowings
	Total	762	100

(iv) Funding concentration based on significant instrument/product

as on 30th September 2022

Sr. No	Number of Instrument/product	Amount (Rupees in crores)	% of Total Liabilities
1	Commercial Papers	75	9
2	TIER II Bonds	100	12
3	Bank Lines (INR+FOREX)	590	72
	Total	765	93

as on 31st March 2022

Sr. No	Number of Instrument/product	Amount (Rupees in crores)	% of Total Liabilities
1	Commercial Papers	160	20
2	Bank Lines (INR+FOREX)	533	68
3	TIER II Bonds	100	13
	Total	793	101



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(V) Stock Ratios:

As per Ind AS			
Sr. No.	Ratios	Sept '22	Mar'22
a)	Commercial paper as a % of Total Public Funds	NA	NA
	Commercial paper as a % of Total Liabilities	9	19
	Commercial paper as a % of Total Assets	6	13
b)	Non-convertible debentures(Original Maturity of less than 1 year) as a % of Total Public Fund, Total Liabilities and Total Assets	NA	NA
c)	Other Short-term liabilities as a % of Total Public Funds	NA	NA
	Other Short-term liabilities as a % of Total Liabilities	77	68
	Other Short-term liabilities as a % of Total Assets	51	46

(VI) Institutional set-up of liquidity risk management

I. Introduction

Liquidity Risk is the Probability of loss arising from a situation where

- (1) The cash and / or cash equivalent is not adequate to meet the obligations to the lenders and other counter parties.
- (2) Sale of liquid assets will yield less than their fair value, or
- (3) Liquid assets cannot be sold at the desired time due to lack of buyers.

II. Identification

Events that may lead to disturbance in cash flow position in our Company:

- a) Delays in repayment of loans by the debtors / clients.
- b) Inability to raise money from the overnight market.

III. Treatment / Handling of Liquidity Risk

Majority of the Company's assets are of short-term nature (Average 90 days) and are funded through combination of Commercial Papers (CPs), Owned funds and banks' lines of credit. As the Banks' lines of credit are normally for a period of one year (renewable after one year) but are costly as compared to other sources of funds, the assets are funded mainly through CPs.

In case of a tight liquidity position, wherein Company is unable to raise money through CPs at reasonable rates, the Company may fund its assets through Banks' lines of credit.

Further, to mitigate the liquidity risk, Company has a policy that the total of:

- a) Undrawn, committed rupee facilities;

SBIGFL has backup lines of Credit from Banks to meet 100% of the other short term/volatile resources and mitigate liquidity risks at any point of time.

- b) Investments in liquid instruments, should always exceed aggregate of short term dated loans with no surety of rollover, and CP's falling due within the next one week and

- c) A Contingency Funding Plan (CFP) has also been approved by ECB & the Board for inclusion in the Asset Liability Management Policy, which is being reviewed annually.

